

Directors Guarantee

Having at my/ or request agreed to supply and/ or continue to supply (the company or companies so having agreed to supply and or continue being hereinafter referred to as "the creditor" to

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of

(hereinafter called " the debtor ") with goods and/or services from time to time. I/we HEREBY JOINTLY AND SEVERALLY agree with you as follow:

1. To guarantee to the creditor the payment by the debtor for all goods and/ or services as the creditor may have hitherto supplied or as the creditor may hereafter supply from time to time at his request and notwithstanding that. I/ we shall not have notice of any neglect or omission on the debtor's part to pay for such goods and or services according to the terms agreed on between the creditor and him.
2. This guarantee shall be a continuing guarantee to the creditor for the whole of the debtor's indebtedness or liability to the creditor in respect of goods and/ or services supplied of to be supplied to the debtor as aforesaid or upon any other account howsoever or whenever arising.
3. The creditor shall be at liberty without discharging me/us from liability hereunder to grant time or other indulgence to the debtor as foresaid and to accept payment from the debtor in cash or by means of negotiable instruments and to treat the debtor in all respects as though I/we were jointly liable with him as debtors to the creditor instead of merely sureties for the debtors and in order to give full effect to the provisions of this guarantee I/we HEREBY WAIVES all rights inconsistent with such provisions and which we might otherwise as sureties be entitled to claim and enforce.
4. The creditor may at any times at its discretion and without giving any notice whatsoever to me/us refuse further credit supplies of goods and/ or services to the debtor and grant to the debtor or any drawers acceptors or endorsers of Bills of Exchange promissory notes or other securities received by the creditor from the debtor or on which the debtor may be liable to the creditor at any time or other indulgences and compound with the debtor or them respectively with discharging or impairing my/our liability under this guarantee.
5. This guarantee shall be enforceable against me/us jointly and each of us severally notwithstanding that any negotiable or other securities referred to herein or to which it shall relate or be applicable shall at the time proceedings being undertaken against us or either of us by this guarantee be outstanding and it is expressly declared that notwithstanding the fact the this instrument of guarantee maybe intended of expressed to be executed and given by more that one person the same shall in fact be a valid and effectual instrument of guarantee binding against such person or persons as shall execute the same forthwith upon execution and shall continue to be binding against such a person or persons notwithstanding the fact that any proposed or contemplated party shall not in fact subsequently executed the same.

6. This guarantee shall be revocable at any time as to further transactions by one months notice in writing given to the creditor by me/ us or in case of death by our respective personal representatives.

Sworn at _____ this _____ day of _____ 20 __

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Director

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Director

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witness

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witness